

Public Service Law Section 66(12)(l) requires the Public Service Commission (PSC) to publish certain information about a rate change for an electric or gas utility.

Consolidated Edison Gas Rate Case Summary

On January 31, 2025, Consolidated Edison Company of New York, Inc. (Con Edison) submitted a rate filing to the PSC (**Case 25-G-0073**). The active parties to the proceeding entered negotiations on June 26, 2025, which resulted in a Joint Proposal (JP), which was issued for public comment on November 6, 2025. The PSC adopted the terms of the JP on January 22, 2026, granting Con Edison an increase in annual gas revenues of \$27.5 million in RY1, \$68.8 million in RY2, and \$70.3 million in RY3. The increase in revenues equates to a 2.8%, 2.8%, and 2.8% increase in delivery revenues, and a 2.0%, 2.0%, and 2.0% increase in total revenues for RY1, RY3, and RY3, respectively.

Typical delivery and total bill increase by customer type:

	Company Request (RY1)		Commission Approved					
			RY1		RY2		RY3	
Delivery Bill Increase	(\$)	(%)	(\$)	(%)	(\$)	(%)	(\$)	(%)
Residential using: 100 Therms per month	\$46.42	25.1%	\$5.73	3.1%	\$19.32	10.2%	\$15.08	7.2%
2,549 Therms per month	\$529.61	15.4%	\$7.95	0.2%	\$47.02	1.4%	\$15.78	0.5%
Commercial using 220 Therms per month	\$28.70	12.1%	-\$0.92	-0.4%	-\$0.03	0.0%	-\$0.66	-0.3%
Industrial using 454 Therms per month	\$89.40	16.2%	-\$8.41	-1.5%	\$30.26	5.6%	\$11.72	2.0%
	Company Request (RY1)		Commission Approved					
			RY1		RY2		RY3	
Total Bill Increase	(\$)	(%)	(\$)	(%)	(\$)	(%)	(\$)	(%)
Residential using: 100 Therms per month	\$46.42	19.1%	\$5.73	2.4%	\$19.32	7.8%	\$15.08	5.6%
2,549 Therms per month	\$529.61	10.7%	\$7.95	0.2%	\$47.02	0.9%	\$15.78	0.3%
Commercial using 220 Therms per month	\$28.70	7.8%	-\$0.92	-0.3%	-\$0.03	0.0%	-\$0.66	-0.2%
Industrial using 454 Therms per month	\$89.40	10.9%	-\$8.41	-1.0%	\$30.26	3.7%	\$11.72	1.4%

How the Revenue Will Be Spent:

The major drivers of the gas revenue include increases due to net plant and depreciation, property taxes, net sales revenues, operations and maintenance and other costs, changes in the Company's capital structure primarily due to the change in the return on equity to 9.4%, and \$25 million for labor and benefits. Property taxes account for approximately 22% of the revenue increase.

Other proposals relevant to ratepayers: The rate plan includes performance metrics designed to increase safety and customer service performance, an earnings-sharing mechanism, a \$0.43 increase in residential customer charges in RY2 only, greenhouse gas reporting requirements, weather-related customer protections, and customer service enhancements to the low-income affordability program.

Return on Equity: (in both percentage and absolute value over the total rate term)

In its original filing, the company proposed a Return on Equity (ROE) of 10.1% which equates to approximately \$66 million of its requested increase. The Commission approved a ROE of 9.4% which equates to approximately \$36 million of the approved increase. Return on equity is the percentage of return that shareholders' investment in a company earns. It is a measurement of the profits made relative to the amount of investment (equity) shareholders have made.