

Public Service Law Section 66(12)(l) requires the Public Service Commission (PSC) to publish certain information about a rate change for an electric or gas utility.

Consolidated Edison Electric Rate Case Summary

On January 31, 2025, Consolidated Edison (Con Edison) submitted a rate filing to the PSC (**Case 25-E-0072**). The active parties to the proceeding entered negotiations on June 26, 2025, which resulted in a Joint Proposal (JP), which was issued for public comment on November 6, 2025. The PSC adopted the terms of the JP on January 22, 2026, granting Con Edison an increase in annual electric revenues of \$234 million in RY1, \$409.7 million in RY2, and \$421.1 million in RY3. The increase in revenues equates to a 4.4%, 4.4%, and 4.3% increase in delivery revenues, and a 2.8%, 2.8%, and 2.8% increase in total revenues for RY 1, RY2, and RY3, respectively.

Typical delivery and total bill increase by customer type:

	Company Request (RY1)		Commission Approved					
			RY1		RY2		RY3	
Delivery Bill Increase	(\$)	(%)	(\$)	(%)	(\$)	(%)	(\$)	(%)
Residential using:								
280 kilowatt-hours per month	\$14.13	18.7%	\$4.00	5.3%	\$3.55	4.5%	\$3.58	4.3%
425 kilowatt-hours per month	\$19.78	18.9%	\$5.27	5.0%	\$4.94	4.5%	\$4.95	4.3%
600 kilowatt-hours per month	\$26.60	19.1%	\$6.81	4.9%	\$6.57	4.5%	\$6.61	4.3%
Commercial using 10,800 kWh/month with 30 kW monthly demand	\$295.48	18.1%	\$83.25	5.1%	\$61.57	3.6%	\$64.24	3.6%
Industrial using 1,000,000 kWh /month with 2,000 kW monthly demand	\$14,564.63	18%	\$6,283.52	7.8%	\$2,891.11	3.3%	\$3,205.80	3.6%
	Company Request (RY1)		Commission Approved					
			RY1		RY2		RY3	
Total Bill Increase	(\$)	(%)	(\$)	(%)	(\$)	(%)	(\$)	(%)
Residential using:								
280 kilowatt-hours per month	\$14.13	13.7%	\$4.00	3.9%	\$3.55	3.3%	\$3.58	3.2%
425 kilowatt-hours per month	\$19.78	13.5%	\$5.27	3.6%	\$4.94	3.3%	\$4.95	3.2%
600 kilowatt-hours per month	\$26.60	13.4%	\$6.81	3.4%	\$6.57	3.2%	\$6.61	3.1%
Commercial using 10,800 kWh/month with 30 kW monthly demand	\$295.48	10.9%	\$83.25	3.1%	\$61.57	2.2%	\$64.24	2.3%
Industrial using 1,000,000 kWh /month with 2,000 kW monthly demand	\$14,564.63	8.1%	\$6,283.52	3.5%	\$2,891.11	1.6%	\$3,205.80	1.7%

How the Revenue Will Be Spent: The major drivers of the electric revenue include increases from the Company's net plant in service and associated depreciation, property tax expenses, pension and OPEBs costs, and changes in the Company's capital structure primarily due to the increase to the return on equity to 9.4%. Property taxes account for approximately 26% of the revenue increase.

Other proposals relevant to ratepayers: The rate plan includes earnings adjustment mechanisms to foster growth in demand response programs and reduce the time for the energization of certain electrification projects, performance metrics designed to increase safety and customer service performance, an earnings-sharing mechanism, \$1 increases in residential customer charges for each rate year, greenhouse gas reporting requirements, enhanced weather-related customer protections, and customer service enhancements to low-income affordability program.

Return on Equity: In its original filing, Con Edison proposed a Return on Equity (ROE) of 10.1% which equates to approximately \$190 million of its requested increase. The PSC approved a ROE of 9.4% which equates to approximately \$113 million of the approved increase. Return on equity is the percentage of return that shareholders' investment in a company earns. It is a measurement of the profits made relative to the amount of investment (equity) shareholders have made.