STATE OF NEW YORK
DEPARTMENT OF PUBLIC SERVICE

November 26, 2025

SUBJECT: Proposed Major Revenue Increase for Rate Year Ending October 31, 2027
Case Nos.: 25-S-0741
Utility: **Consolidated Edison Company of New York, Inc.**
Date Filed: November 26, 2025 Final Suspension Date: October 30, 2026

Consolidated Edison Company of New York, Inc. (CECONY or the Company) is requesting an increase in annual steam revenue of approximately $66 million, which results in customers' delivery bills increasing by 11.5 percent and an overall increase to customers' bills by 8.9 percent.

The major drivers of the requested increase are steam capital investments, the financing costs of those investments, and updated sales forecast. CECONY states that the revenue request will fund core investments needed to keep the steam system safe and reliable and decarbonization projects that will reduce customers' carbon footprint.

Rate cases are a primary instrument of government regulation of these industries. Interested persons may intervene and become parties in a utility company's rate case. Typical intervenors include: industrial, commercial and other large-scale users of electricity; public interest groups; representatives of residential, low-income and elderly customers; local municipal officials; and, dedicated advocacy groups. The applicable legal requirements require the Public Service Commission (PSC) to render a decision within 11 months after a major rate case is filed. Rate cases proceed in an entirely public and open process.