

Orange and Rockland Utilities, Inc. Electric Rate Case Summary

Public Service Law Section 66(12)(l) requires the Public Service Commission (PSC) to publish certain information after an electric or gas utility rate change order is issued.

On January 26, 2024, Orange and Rockland Utilities, Inc. submitted a rate filing to the PSC ([Case 24-E-0060](#)). The active parties to the proceeding entered negotiations on June 10, 2024, which resulted in a Joint Proposal (JP), which was filed with the Secretary on November 8, 2024. The PSC adopted the terms of the JP on March 20, 2024, granting Orange and Rockland Utilities, Inc. annual electric revenue increases of \$0 in RY1, \$17.7 million in RY2, and \$17.7 million in RY3. The increase in revenues equates to a 0%, 4.5%, and 4.2% increase in delivery revenues, and a 0%, 2.3%, and 2.3% increase in total revenues for RY 1 through 3 respectively

Typical delivery and total bill increase by customer type:

	Company Request		Commission Approved					
			RY1		RY2		RY3	
Delivery Bill Increase	(\$)	(%)	(\$)	(%)	(\$)	(%)	(\$)	(%)
Residential using 600 kilowatt-hours per month	8.81	9.3	6.76	7.1	4.93	5.1	5.33	5.3
Commercial using 12,600 kilowatt-hours per month	74.92	4.3	53.55	3.9	29.37	2.1	10.56	0.8
Industrial using 1,980,000 kilowatt-hours per month with a 3,300 kilowatt monthly demand	8,301	13.4	3,802.79	5.4	3,661.01	5.3	4,087.73	5.9
	Company Request		Commission Approved					
			RY1		RY2		RY3	
Total Bill Increase	(\$)	(%)	(\$)	(%)	(\$)	(%)	(\$)	(%)
Residential using 600 kilowatt-hours per month	8.81	6.0	6.76	4.6	4.93	3.3	5.33	3.5
Commercial using 12,600 kilowatt-hours per month	74.92	2.6	53.55	2.2	29.37	1.2	10.56	0.4
Industrial using 1,980,000 kilowatt-hours per month with a 3,300 kilowatt monthly demand	8,301	3.5	3,802.79	1.6	3,661.01	1.5	4,087.73	1.7

How the Revenue Will Be Spent: The major drivers of the electric revenue include increases related to capital investment mainly associated with the replacement of aging infrastructure; and improvements to its technology platforms including the Company's data analytics and its customer interactive online portal. For gas, the drivers also include costs related to the removal of leak prone pipe.

Other proposals relevant to ratepayers: The rate plan includes earnings adjustment designed to promote energy conservation and clean energy availability and usage; targeted performance mechanisms to ensure safety, reliability, and satisfactory customer service; an enhanced low-income affordability program; and reporting related to impacts to disadvantaged communities in the service territory.

Return on Equity: In its original filing, the company proposed a ROE of 10.25%, which equates to approximately \$8.5 million of its requested increase in RY1. The Commission approved a ROE of 9.75%, which equates to approximately \$4.8 million of the approved increase in RY1.