

Public Service Law Section 66(12)(l) requires the Public Service Commission (PSC) to publish certain information before a rate change by a gas or electric utility.

Consolidated Edison Company of New York, Inc. – Case 25-G-0073

On January 31, 2025, Consolidated Edison Company of New York, Inc. submitted a filing to the PSC, requesting an increase in annual **gas** revenues of approximately \$440 million, (which the company states is 18.8 percent increase in base delivery revenues, or 13.3 percent increase in total revenues) compared to the revenues previously approved by the PSC, for the 12-months ending December 31, 2026 (Rate Year).

The requested increase in gas revenues would result in typical monthly bill increases of:

Customer Type	Bill Increase (\$)	Delivery Bill Increase (%)	Total Bill Increase (%)
Residential using 100 Therms per month	\$46.42	25.1%	19.1%
Residential using 2,549 Therms per month	\$529.61	15.4%	10.7%
Commercial using 220 Therms per month	\$28.70	12.1%	7.8%
Industrial using 454 Therms per month	\$89.40	16.2%	10.9%

Primary Rate Drivers

Primary Driver	Inc/(Dec) (\$ M)	Delivery Rev Change (%)	Total Rev Change (%)
New Infrastructure Investment	\$65	2.8%	2.0%
Return on Equity (Proposed Increase from 9.25% to 10.1%)	\$66	2.8%	2.0%
Other Financing Costs	\$8	0.3%	0.3%
Property Taxes	\$64	2.7%	1.9%
Pensions and OPEBs	\$20	0.9%	0.6%
Operating Expenses	\$100	4.3%	3.0%
Depreciation Expense	\$96	4.1%	2.9%
Sales	\$24	1.0%	0.7%
Other	(\$2)	(0.1%)	(0.1%)

Return on Equity: Con Edison is asking for a return on equity of 10.1% for the rate year, which would result in an increase in revenues of \$66 million for Con Edison's gas service.

Estimated timeline of rate proceeding: Final schedules are set by the administrative law judge presiding over the case. From the initial filing date, Department of Public Service staff and intervening parties typically have four months for discovery, and to file testimony. Rebuttal testimony is generally filed three weeks after intervening party testimony. Hearings are generally held six months from the initial filing date.

How to submit public comment: Members of the public can post comments on each case before the PSC within the Document and Matter Management system (DMM).

- To submit comments, fill out the [Case 25-G-0073 comment form](#). Or visit the <https://dps.ny.gov/file-search>, enter the case number or a key word to find the case you would like to comment on.
- On case files page, click on the "Post Comments" button in the upper right corner (below the navigation).
- You must fill in your name, address, and email address to post your comment.
- You have the option to add an attachment with your comment.