

STATE OF NEW YORK
DEPARTMENT OF PUBLIC SERVICE

February 11, 2025

SUBJECT: Proposed Major Revenue Increase for Rate Year Ending December 31,
2026
Case Nos.: 25-E-0072 and 25-G-0073
Utility: **Consolidated Edison Company of New York, Inc.**
Date Filed: January 31, 2025 Final Suspension Date: December 30, 2025

Electric Service

Consolidated Edison Company of New York, Inc. (CECONY or the Company) is requesting an increase in annual electric delivery revenues of approximately \$1,612 million (an 18.0 percent increase in base delivery revenues, or an 11.4 percent increase in total revenues). The requested increase in delivery revenues results in an average residential monthly delivery bill increase of \$26.60 (a 19.1 percent increase on the delivery bill, or a 13.4 percent increase on the total bill) for a 600 kilowatt-hours/month customer.

The primary drivers of the requested electric increase are local property taxes (which account for an overall electric bill increase of 3.1 percent), new infrastructure investment (2.6 percent), and operating expenses (2.6 percent). CECONY purports that its filing will help accommodate demand growth, especially with clean energy options and substation investments, while maintaining reliability with investments in feeder replacements. The Company is also enhancing its system resiliency for more frequent and severe storms as well as for warmer temperatures towards the Climate Leadership and Community Protection Act (CLCPA) goals.

Gas Service

CECONY is requesting an increase in annual gas delivery revenues of approximately \$440 million (an 18.8 percent increase in base delivery revenues, or a 13.3 percent increase in total revenues). The Company projects that the requested increase in

delivery revenues will result in a total monthly bill increase of about \$46.42 (a 25.1 percent increase on the delivery bill, or a 19.1 percent increase on the total bill) for a typical residential heating customer using 100 therms per month.

The primary drivers of the requested gas increase are operating expenses (which account for an overall gas bill increase of 3.0 percent), depreciation expense (2.9 percent), new infrastructure investment (2.0 percent), and return on equity (2.0 percent gas bill increase at the proposed increase from 9.25 percent return on equity to 10.1 percent return on equity). The Company states its filing includes funding requests to maintain the safety of its gas system and reduction in methane emissions, which would be accomplished mainly through the replacement of leak prone gas mains.

Rate cases are a primary instrument of government regulation of these industries. Interested persons may intervene and become parties in a utility company's rate case. Typical intervenors include: industrial, commercial and other large-scale users of electricity; public interest groups; representatives of residential, low-income and elderly customers; local municipal officials; and, dedicated advocacy groups. The applicable legal requirements require the Public Service Commission (PSC) to render a decision within 11 months after a major rate case is filed. Rate cases proceed in an entirely public and open process.