




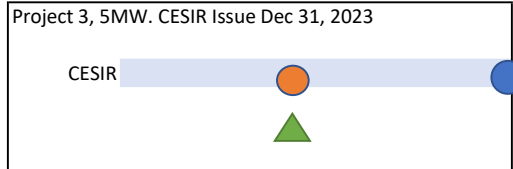
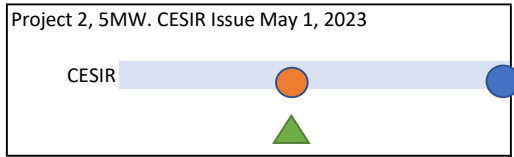
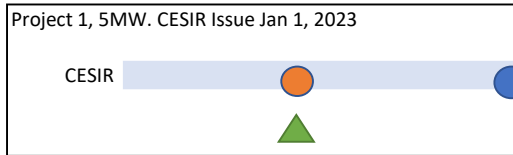
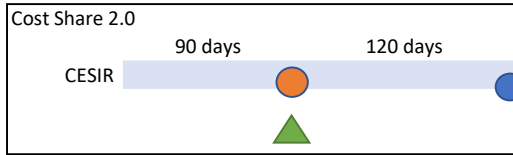


**CS payment, current SIR**

BD: 30 60 90 120 150 180 210 240 270 300 330 360 390 420 450 480 510 540 570 600 630 660 690 720

**Scenario: 1,000,000 upgrade. 20MW added to HC. 3 projects to get to utility mobilization of 75% obtained within 12 months from the first payment**

-  25% project
-  75% project
-  Cost Share
-  Refundability
-  Mobilization Threshold



Example: Substation or Transformer upgrade






Time to Utility mobilization

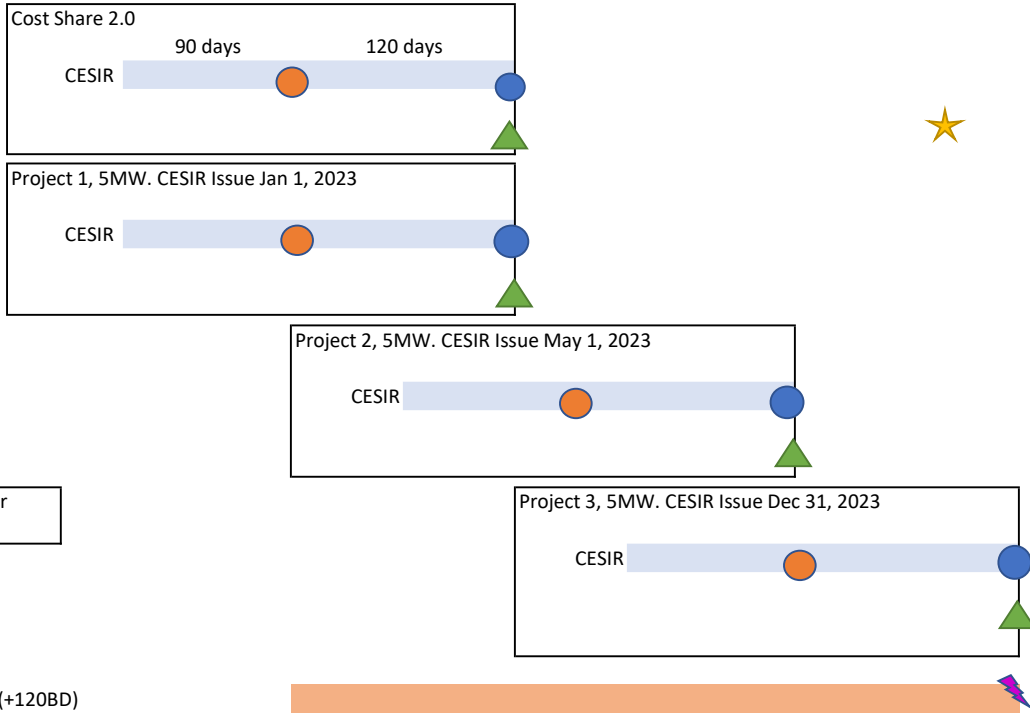


**CS payment and mobilization 120 days later**

BD: 30 60 90 120 150 180 210 240 270 300 330 360 390 420 450 480 510 540 570 600 630 660 690 720

**Scenario: 1,000,000 upgrade. 20MW added to HC. 3 projects to get to utility mobilization of 75% obtained within 12 months from the first payment**

-  25% project
-  75% project
-  Cost Share
-  Refundability
-  Mobilization Threshold



Example: Substation or Transformer upgrade

Time to Utility mobilization (+120BD)